

Trust

To assist your client in opening a Bank Account in the Trust's name, please read the following requirements.

What we need

- Trust details
 - Full name of the trust
 - Full business name (if applicable) of the trustee of the trust
 - Type of trust
 - Original, certified copy or certified extract of a signed trust deed.
 - Country in which the trust was established
- Full name of the settlor if the trust
 - If the trust's primary activity is investing, then also the settlor's address, date of birth, countries of tax residence and all foreign tax identification numbers
- ABN for the trust (if applicable)
- Full name of each beneficiary or beneficiary class (if no named beneficiaries) of the trust and, if the trust's primary activity is investing, then also the beneficiary's address, date of birth, countries of tax residence, and all foreign tax identification numbers.
- Nature of the business activities of the trust
 - If company earns more than 50% of its total income from investment activities
- Each person operating on the account (including settlor, trustee, beneficiaries, signatories, and beneficial owner) will need to provide identification documents.

Who needs to visit a branch with ID?

- Each individual trustee
- Each corporate trustee (if any)
- All beneficial owners of the trust
- Anyone else you'd like to operate the account

Type of ID

- Passport
- Australian or New Zealand driver's licence

OR

- Two of the following non-photographic documents
 - Australian or foreign birth certificate
 - Australian or foreign citizenship certificate
 - Centrelink pension or health card

OR

- One of the listed non-photographic documents and one of the following
 - A commonwealth, State or Territory-issued notice issued to you that clearly shows your full name and residential address.
 - An Australian Tax Office notice that clearly shows your full name and residential address
 - Utilities notice from a local government body or utilities provider that clearly shows your full name and residential address.
 - Your overseas driver's licence (digital driver's license is not accepted)

- If the trust account is held by a corporation, the account must be in the name of the corporation. Alternatively, the trust account must be in the name of the trustee.